

ETHICS PROGRAM REVIEW FOLLOW-UP REPORT

Agency: Department of the Treasury

Follow-up to OGE Report Number: 22-58

Report No.: 24-22F

Date: February 21, 2024

**UNITED STATES OFFICE OF
GOVERNMENT ETHICS**Preventing Conflicts of Interest
in the Executive Branch

As a result of its review of the U.S. Department of the Treasury HQ (Treasury) ethics program, the Office of Government Ethics (OGE) issued three recommendations in its September 2022 review report. OGE conducted a follow-up review to assess whether the Treasury has taken sufficient action to resolve the deficiencies underlying these recommendations. The results of the follow-up review are summarized below.

	Recommendation	Agency Action and OGE Finding	Status
1	Timely certify public financial disclosure reports.	Ethics officials reported that all but 1 of the 174 public financial disclosure reports required to be filed in 2023 were certified within less than 60 days of submission. The remaining public report was certified 61 days after submission. Additionally, the average review time for annual public reports decreased dramatically from 67.3 days in 2022 to just 13.9 days in 2023. OGE reviewed a sample of 40 public reports filed in 2023 and found that all were certified timely.	Closed
2	Improve the timely filing of the new entrant confidential financial disclosure reports.	OGE examined a sample of 23 new entrant confidential reports required to be filed in 2023. OGE found that 13 (57%) of the reports were filed timely.	Open
3	Ensure that the confidential disclosure forms generated by Treasury's electronic financial disclosure system exactly replicate the existing paper version of the OGE Form 450.	OGE examined the confidential disclosure form generated by Treasury's electronic financial disclosure system and confirmed that it exactly replicates the existing paper version of the OGE Form 450.	Closed

Based on the results of OGE's follow-up review, recommendations 1 and 3 are closed. OGE will conduct an additional follow-up review in approximately 12 months to assess whether the Treasury has taken sufficient action to resolve the deficiencies underlying the recommendations which remain open.